

WEST WALLSEND WORKERS CLUB LIMITED

ABN 84 001 052 651

CHIEF EXECUTIVE'S REPORT

WEST WALLSEND WORKERS CLUB 2018 – 2019

Welcome to the CEO's Report for the financial year ending 30 June 2019.

I am pleased to announce that this year has been a very successful one for your Club. We have seen significant increases in most departments, expenditure has been contained and liabilities have been reduced.

Some tough decisions that were made in the previous year have come to fruition enabling the Club to spend more in areas that have produced a beneficial financial outcome.

In summary, the financials show total revenue grew from \$2056324 to \$2224474, an increase of \$168150. Expenditure excluding non-cash items went from \$1865038 to \$1947341, an increase of \$82303. The main areas of increase being poker machine tax, \$71000, repairs \$16548 and employee on costs \$56112. Offsetting this was a decrease in wages of \$39726 and promotion and marketing \$10347. The income generated by the Club before non-cash deductions and extra ordinary items rose from \$136286 to \$277133, a very pleasing increase of \$140847. The net profit for the year was \$61629 up from \$6041 the previous year.

The increase in income allowed us to replace the bar point of sale system, the security camera system, the kitchen combi oven and quite a few poker machines. Much needed repairs were also carried out on the carpark exit, and the Pit Paddock poker machine area was carpeted making this a much more inviting area.

Your Club continued its generosity by donating over \$10000 to local community organisations. Beneficiaries include:

Sugar Valley Neighbourhood Centre

West Wallsend Combined Pensioners Association

West Wallsend Heritage Group

West Wallsend High School

West Wallsend Public School

West Wallsend Junior Football Club

Hawkins Masonic Village

West Wallsend Junior Rugby League Club

Sugar Valley Golf Club

Mt Sugarloaf Pony Club

An integral part of any Club is the food and we are very lucky to have the team at Reeds by the Creek. Their consistency, quality and excellent value for money continues to be an asset to our operations. We enjoy a great relationship and I cannot thank them enough.

Special thanks must go to our President, Peter Dempsey and the Board of Directors for their support and efforts throughout the year and to our staff for their ongoing commitment to our Club. The combination of the two make a really good team.

An extra special mention must go to all the members that continue to support the Club as it is you that make it what it is; a truly great Club.

Yours sincerely

David Jackson
Chief Executive Officer