

West Wallsend Workers Club Ltd
West Wallsend Workers Club
ABN 84 001 052 651
Detailed Profit and Loss Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Trading profit	1,043,363	970,938
Autoteller Commission	27,901	28,983
Bus Income	4,506	4,381
Interest received	903	1,395
Members Subscriptions	6,214	5,916
Profit on sale of property, plant, equip	2,968	
Sale of Fingal Bay Unit	57,500	
Raffles & Bingo	151,015	152,246
Commissions Received	7,957	5,288
Sundry Income	3,664	3,409
Telephone		10
Total income	1,305,990	1,172,566
Expenses		
Administrative Wages	175,364	181,641
Advertising & promotion	1,145	2,425
Amenities	3,274	2,609
Audit & Accountancy Fees	15,600	19,364
Bank fees & Charges	6,234	6,104
Borrowing Expenses	1,042	1,395
Bus Driver Wages	48,536	47,573
Cleaning Materials	3,196	3,306
Cleaning Wages	25,024	19,288
Club Promotions	47,688	49,785
Computer Software & Supplies	1,934	4,075
Corporate Governance & Compliance	6,000	6,000
Depreciation - other	178,655	176,704
Directors Benefits	4,571	8,107
Donations	9,506	9,712
Electricity & Gas	82,244	62,774
Entertainment	74,518	89,287

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

West Wallsend Workers Club Ltd
West Wallsend Workers Club
ABN 84 001 052 651
Detailed Profit and Loss Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Fines		316
Fringe Benefits Tax	10,510	8,447
Hire of Equipment	2,214	3,082
Insurance	35,510	36,789
Interest - Australia	41,516	45,131
Jukebox Hire	3,109	2,803
Kitchen	21,175	4,916
Lease Charges -LMCC	1,518	1,368
Legal Fees		455
Licences, Permits & Registrations	2,672	2,350
Loss on Sale of Fixed Assets	9,558	10,418
Memorial Park Expenses	3,525	3,825
Bus Expenses	6,745	4,734
Motor Vehicle Expenses	6,710	8,779
Printing, Stationery & Postage	15,833	12,457
Raffle & Bingo Prizes & Expenses	198,011	196,762
Provision for Annual & Sick Leave	52,275	41,311
Provision for Long Service Leave	9,381	8,540
Rates	10,282	12,271
Repairs & maintenance	38,405	39,812
Security	36,665	39,882
Staff Amenities	9,515	11,019
Staff Training	529	2,269
Subscriptions & Affiliations	8,296	7,555
Subcontractors	15,694	15,167
Superannuation	68,870	54,865
Telephone	5,114	4,350
Underbanking/Overbanking	348	99
Uniforms	1,439	520
Total expenses	<u>1,299,949</u>	<u>1,270,443</u>
Profit from Ordinary Activities before income tax	<u>6,041</u>	<u>(97,877)</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.